

Supply Chain Roundup

News and expert analysis for supply chain leaders

February 2023



How to Balance Risk and Operational Impact When Receiving EPCIS Data

DSCSA sets clear ground rules for what type of information health systems and retail pharmacies need to be able to receive. However, the regulation isn't nearly as prescriptive in regard to how it should be done—just that the required data is exchanged and available for audit. Our recent webinar [explored the different paths dispensers are taking](#), evaluating potential compliance risks and operational impacts to the business.



The Supplier Visibility Gap Keeps Growing, Despite Increased Attention

Despite supplier visibility being a focal point for enterprises, many supply chains still fall short. [A new report from Supply Chain Insights](#) looked at four core visibility data streams—manufacturing, supplier, logistics, and enterprise—and found supplier visibility had the biggest gap in terms of current effectiveness against expectations. This is despite 25% saying that visibility was the focus of their digital transformation efforts.



Digital Innovation: The Key to a More Resilient Life Sciences Supply Chain

Supply chain resiliency is a top priority for life sciences companies in 2023.

[According to a recent survey from Deloitte](#), 85% of life sciences executives say they'll be exploring new ways to bolster the robustness of their supply networks, with 87% intending to invest in technological innovation. Several areas of the life sciences supply chain are ripe for improvement, such as collaboration on multienterprise processes.



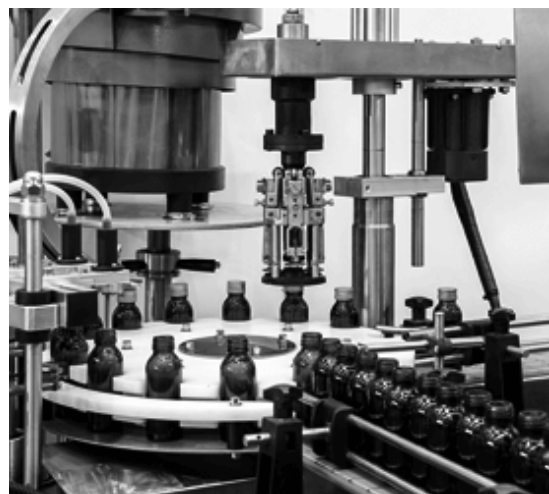
McKinsey: Why the Pursuit of Supply Chain Resiliency Starts with Agility

Change is inevitable, yet often unpredictable. Thus, supply chains should be built around change rather than fighting against it. [McKinsey notes](#) that agile processes enable enterprises to respond



Enterprises Bank on Supply Chain Process Automation to Reduce Burnout

The last few years have put supply chain professionals to the test, and now burnout has become a major issue. [A new report from Keelvar](#) found 86% of respondents saw an increased workload in 2022, with 55% reporting higher levels of stress. One way to combat this is by automating and streamlining time-consuming processes, enabling industry professionals to spend more time on strategic tasks and less time in meetings.



Global Prescription Drug Market to Grow at a CAGR of 4.98% Through 2027

The global prescription drug market will grow at a compound annual growth rate (CAGR) of 4.98% through 2027, [a new report from Research and Markets forecasts](#). With demand for medicines on

to unique situations with unique solutions. Now, many supply chain executives are exploring how they can reinforce agility. For example, 80% are restructuring processes to reduce the cadence of business meetings around them.

the rise, pharmaceutical manufacturers will be under pressure to keep up. End-to-end supply chain orchestration is key to delivering, both in terms of optimizing performance and responding to disruption when it does occur.

Coming up from TraceLink

Conferences

TraceLink is regularly driving thought leadership and education across numerous events. Look for us at upcoming conferences in the United States and Europe, such as:

- **BSMA 2023 Summit** (March 8-9, Foster City, CA)
- **HDA DMC** (March 12-15, Indianapolis, IN)
- **GIRP Supply Chain Conference** (March 16-17, Madrid, Spain)
- **LogiMed US** (March 21-23, Palm Springs, CA)

FutureLink 2023: Orchestrate Your End-To-End Supply Chain

FutureLink is back in 2023. Join us May 22-24 in Boston, Massachusetts, for the only supply chain thought leadership, education, and networking event designed to help pharmaceutical, life sciences, and healthcare leaders achieve end-to-end product orchestration across the supply chain.

Packed with impactful sessions, the brightest supply chain innovators, and insightful discussions, you'll come away with a playbook for track-and-trace compliance and supply chain digitalization. Hot topics to be covered at FutureLink 2023 include:

- DSCSA 2023 and global track-and-trace compliance
- External manufacturing connectivity, visibility, and responsiveness from PO to product delivery and invoice
- Next-generation B2B data exchange through multienterprise information network towers
- Drug shortage mastery through product availability intelligence

[FutureLink registration is now open](#). Register today and save \$200—the early bird discount ends on March 31.

About TraceLink

[TraceLink](#) is the only business network creation platform for building integrated business ecosystems with multienterprise applications. Business networks are the foundation of an Industry 4.0 digitalization strategy that delivers customer-centric agility and resiliency of the end-to-end supply network leveraging the collective intelligence of an industry. The

[TraceLink Opus Digital Network Platform](#) enables speed of open innovation and implementation with a partner ecosystem for no-code and low-code development of solutions and applications.

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200 Ballardvale Street, Building 1, Suite 100, Wilmington, MA 01887, USA

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