

Supply Chain Roundup

News and expert analysis for supply chain leaders

January 2023



Why 64% of Supply Chain Executives Are Prioritizing Process Digitalization

Digitalization of existing manual processes is key to supply chain transformation initiatives, according to [a survey TraceLink recently conducted among supply chain executives](#). Nearly two-thirds (64%) of supply chain executives cited process digitalization as their top priority, with the goal of streamlining decision making, improving critical business metrics, driving employee productivity, and enhancing supply chain visibility.



Supply Chain Leaders Plan 17% Increase in Digital Transformation Investments

Enterprises must invest in their supply chains to ensure they are prepared to meet future demands. [A new report from Capgemini found](#) that businesses are planning to increase their investment in supply chain transformation by 17%, which they expect to double their business outcomes in terms of growth and profitability. Technology will play a pivotal role in enabling the creation of resilient, data-driven supply networks.



Only 10% of Companies Are Truly Prepared for Supply Chain Disruptions

Very few enterprises can recover from a supply chain crisis, [a study from Boston Consulting Group revealed](#). This is because 90% simply react to disruptions as they occur instead of taking a proactive approach. According to BCG, a framework that revolves around visibility can bolster resiliency. A clear view of inventory and processes across the chain enables robust end-to-end planning and simplifies risk assessment.



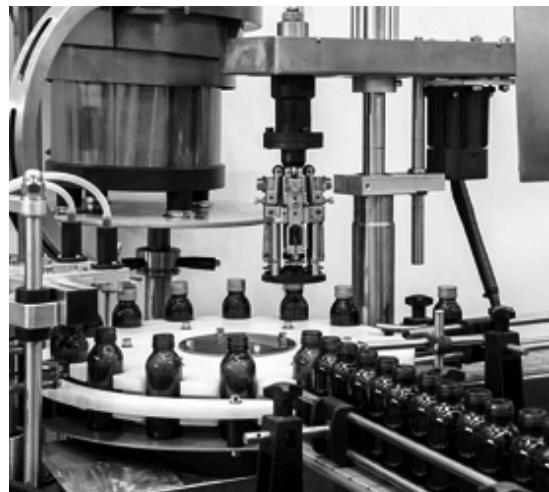
Bain: 5 Steps for Sustainability Boosting Supply Chain Resilience in 2023

Supply chain resilience is more important than ever, with [63% of executives telling Bain & Company it is a focus for 2023](#). Companies can improve their resiliency by taking these five steps: working backwards from customers' needs, prioritizing critical incidents instead of urgent ones, empowering cross-functional teams across your network, prepping for all possibilities, and making smart tradeoffs to balance cost and efficiency.



Deloitte: Life Sciences Leaders Expect Turbulent Environment in 2023

Leaders in the life sciences space across the United States are anticipating a turbulent operating environment in 2023, [a recent survey from Deloitte revealed](#). Respondents cited numerous factors



The Many Benefits Digital Supply Chains Bring to the Healthcare Sector

Healthcare organizations aren't just looking to fine-tune their supply chain operations—they're [digitalizing key processes to drive a significant performance boost](#). According to Forbes, digital supply chains offer

behind this sentiment, from staffing challenges (38%) to supply chain disruption (43%). Despite these expectations, 70% of respondents are optimistic or cautiously optimistic about their ability to handle upcoming challenges.

numerous benefits for healthcare operations, such as enhancing patient care and engagement, reducing errors and variability that contribute to poor outcomes, and optimizing costs across the board.

Coming up from TraceLink

DSCSA 2023 Webinar Series

DSCSA 2023 mandates will impact everyone in the pharmaceutical and life sciences supply chain. Is your organization ready? We're hosting a series of webinars designed to help you prepare for DSCSA 2023, no matter where you are in your compliance journey. Join us and discover all the risks and opportunities that lie ahead.

- [Register for dispenser/pharmacy track.](#)
- [Register for manufacturer/distributor track.](#)

Conferences

TraceLink is regularly driving thought leadership and education across numerous events. Look for us at upcoming conferences in the United States and Europe, such as:

- **Partnership for DSCSA Governance - Exception Management Workshop** (February 6-7, Washington DC)
- **AAM Annual Meeting** (February 13-15, Orlando FL)
- **BSMA 2023 Summit** (March 8-9, Foster City, CA)
- **HDA DMC** (March 12-15, Indianapolis, IN)
- **GIRP Supply Chain Conference** (March 16-17, Madrid, Spain)
- **LogiMed US** (March 21-23, Palm Springs, CA)

FutureLink 2023: Orchestrate Your End-To-End Supply Chain

FutureLink is back in 2023. Join us May 22-24 in Boston, Massachusetts, for the only supply chain thought leadership, education, and networking event designed to help pharmaceutical, life sciences, and healthcare leaders achieve end-to-end product orchestration across the supply chain.

Packed with impactful sessions, the brightest supply chain innovators, and insightful discussions, you'll come away with a playbook for track-and-trace compliance and supply chain digitalization. Hot topics to be covered at FutureLink 2023 include:

- DSCSA 2023 and global track-and-trace compliance
- External manufacturing connectivity, visibility, and responsiveness from PO to product delivery and invoice

- Next-generation B2B data exchange through multienterprise information network towers
- Drug shortage mastery through product availability intelligence

Registration will open in January, so stay tuned.

About TraceLink

[TraceLink](#) is the only business network creation platform for building integrated business ecosystems with multienterprise applications. Business networks are the foundation of an Industry 4.0 digitalization strategy that delivers customer-centric agility and resiliency of the end-to-end supply network leveraging the collective intelligence of an industry. The [TraceLink Opus Digital Network Platform](#) enables speed of open innovation and implementation with a partner ecosystem for no-code and low-code development of solutions and applications.

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